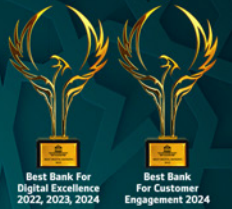




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# Shariah Board Profile



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# Built on Shariah. Backed by Experts.

Bank Alfalah's commitment to authentic Islamic banking is driven by a strong Shariah governance framework, established from the start. Led by a globally renowned Shariah Board and a qualified in-house advisor, the Bank ensures full compliance with Islamic principles across all operations.





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## **Dr. Mufti Khalil Ahmad Aazami,** Chairperson

Dr. Mufti Khalil Ahmad Aazami is a renown Shariah scholar with over 22 years of experience in Islamic finance and banking. He currently serves as the Chairperson of the Shariah Board at Bank Alfalah and is also a member of the Shariah Boards of Faysal Bank and National Bank of Pakistan – Islamic Banking. Alongside these roles, he is the Shariah Advisor of Alfalah Insurance – Window Takaful Operations.



Dr. Aazami plays an active role in shaping the Islamic financial industry in Pakistan. He is a member of Shariah Advisory Committee of State Bank of Pakistan along with various committees and sub-committees of the State Bank of Pakistan and the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), where he contributes to the research and the development of Shariah standards and guidelines.

Over the years, he has worked with several financial institutions, including Bank Alfalah, Takaful Pakistan, and Alfalah GHP, offering his expertise to ensure their operations align with Shariah principles.

Beyond his professional engagements, Dr. Aazami is involved in academic and educational initiatives. As a faculty member at Jamia Darul Uloom Karachi, he teaches Hadith and Fiqh, and he frequently conducts training sessions at institutions such as the Centre for Islamic Economics (CIE), the National Institute of Banking and Finance (NIBAF), and the Institute of Business Administration (IBA). He has also written extensively on various Islamic topics, including Waqf.

Dr. Aazami earned his Ph.D. in Islamic Jurisprudence from Karachi University and completed his Takhassus fil-Iftaa' (Specialization in Islamic Jurisprudence and Fatwa) from Jamia Darul Uloom Karachi.



## **Mufti Muhammad Mohib ul Haq Siddiqui,**

Member

Mufti Muhammad Mohib-ul-Haq Siddiqui is a distinguished Shariah scholar with extensive experience spanning over two decades in the Islamic finance industry. He has been serving Faysal Islamic Banking since 2011, initially as the Shariah Advisor and later as the Chairman of the Shariah Board. He is also a key member of the Shariah Boards of Bank Alfalah Limited and Bank Al Habib Limited.



Throughout his career, Mufti Mohib ul Haq has provided his Shariah expertise to several financial institutions, including Takaful Pakistan Limited, the Royal Bank of Scotland Berhad in Malaysia, and JS Islamic Mutual Fund. He has contributed significantly to the development of Shariah-compliant frameworks and processes, ensuring alignment with Islamic principles.

He is actively involved in the regulatory landscape of Islamic finance in Pakistan as a member of various committees formed by the State Bank of Pakistan. His work includes reviewing and standardizing Islamic financial products and processes and contributing to the adoption of the Accounting & Auditing Organization for Islamic Financial Institutions (AAOIFI) Shariah standards within the banking sector.

Alongside his professional engagements, Mufti Mohib ul Haq is dedicated to academia and capacity building. He regularly delivers lectures and conducts training sessions on Islamic finance, Fiqh, and Islamic financial laws at renowned institutions such as Jamia Darul Uloom Karachi, the Centre for Islamic Economics (CIE), the National Institute of Banking and Finance (NIBAF), the Institute of Cost and Management Accountants of Pakistan (ICMA), and the Institute of Business Administration – Centre for Excellence in Islamic Finance (CEIF).

Mufti Mohib ul Haq earned his Shahadat-ul-Aalamia (Master's in Arabic and Islamic Studies) and Al-Takhassus fil-Iftaa' (Specialization in Islamic Jurisprudence and Fatwa) from Jamia Darul Uloom Karachi.



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## **Mufti Aqeel Akhtar,** Member

Mufti Aqeel Akhtar is a Shariah scholar having more than 12 years of blending experience and expertise in Islamic Banking and Finance particularly in Shariah Structuring for Investment and Corporate Banking. He has been with Bank Alfalah since 2014 as Unit Head Business Support and Training at Shariah Compliance Department.



Alongside his professional work, Mufti Aqeel teaches Islamic law (Fiqh) at various seminars and serves as a visiting faculty member at the National Institute of Banking and Finance (NIBAF). He is also actively involved in researching the emerging challenges within Islamic banking, working to address them with innovative solutions.

Mufti Aqeel has earned numerous certifications in Islamic finance from respected institutions such as NIBAF and AAOIFI, where he holds the title of Certified Shariah Advisor and Auditor (CSAA). Academically, he holds M/S in Islamic Banking and Finance from the University of Management and Technology. Furthermore, he completed a Shahadat-ul-Aalamia (Master's in Arabic and Islamic Studies) from Jamia Darul Uloom Al-Islamia Lahore and Takhassus fil-Iftaa (Specialization in Islamic Jurisprudence and Fatwa) from Jamia Darul Uloom Karachi.



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## **Mufti Usama Ehsan,** Member

Mufti Usama Ehsan brings a wealth of experience of around a decade in Islamic banking and finance, having worked across various areas such as Shariah compliance, product development, and digital Islamic finance. Before joining the Shariah Board at Bank Alfalah, he was associated with United Bank Limited and Bank Alfalah in Shariah Compliance and Product Development departments. Mufti Usama also serves as a Shariah Advisor and Shariah Supervisory Board Member for various fintech companies in Pakistan and internationally.



In addition to his work in the financial sector, Mufti Usama is deeply committed to academic pursuits. He teaches Tafseer and Fiqh at Jamia Muhammadiyah Islamabad and regularly conducts training programs at country's prestigious institutions such as the National Institute of Banking and Finance (NIBAF), the Centres for Excellence in Islamic Finance (CEIF) at Institute of Business Administration (IBA) and IMSciences, Peshawar.

Mufti Usama holds Master in Business Administration (MBA) from the Karachi School of Business and Leadership (KSBL). He is also a Certified Shariah Advisor and Auditor (CSAA) from AAOIFI, Bahrain and holds Shahadat-ul-Aalamia (Master's in Arabic and Islamic Studies) and a Takhassus fil-Iftaa (Specialization in Islamic Jurisprudence and Fatwa) from Jamia Darul Uloom Karachi.





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## **Mufti Ovais Ahmed Qazi,** Resident Member

Mufti Ovais Ahmed Qazi is an experienced Shariah scholar with around 14 years of experience in Islamic finance. For more than a decade, he has been an integral part of Bank Alfalah as a Resident Member of the Shariah Board, where he actively oversees the bank's day-to-day Shariah compliance matters, ensuring alignment with Islamic principles.



Beyond his role at the bank, Mufti Ovais contributes actively through education and training. He regularly conducts lectures and training sessions at renowned institutions such as the Centre for Islamic Economics (CIE) and the Institute of Business Administration – Centre for Excellence in Islamic Finance (IBA-CEIF), helping to spread awareness and understanding of Islamic finance.

His commitment to continuous learning is reflected in the prestigious certifications he has earned in Islamic banking and finance. These include the Certified Shariah Advisor and Auditor (CSAA) and Certified Islamic Professional Accountant (CIPA) from the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), Bahrain, as well as the Certified Islamic Finance Executive (CIFE) from ETHICA, UAE.

Mufti Ovais obtained his Takhassus fil-Iftaa (Specialization in Islamic Jurisprudence and Fatwa) from Jamia Darul Uloom Karachi and he holds a Master in Business Administration from the Institute of Business Management (IoBM), Karachi.



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